

STEP-UP RATE | Bonds matured June 21, 2004

COMPOUND INTEREST BONDS

Interest has been calculated up to June 21, 2004, the maturity date. No interest will accrue after the maturity date.

Par Value	Redemption Value	Par Value	Redemption Value	Par Value	Redemption Value	Par Value	Redemption Value
\$100.00	\$152.03	\$3,100.00	\$4,712.95	\$6,100.00	\$9,273.86	\$9,100.00	\$13,834.78
\$200.00	\$304.06	\$3,200.00	\$4,864.98	\$6,200.00	\$9,425.89	\$9,200.00	\$13,986.81
\$300.00	\$456.09	\$3,300.00	\$5,017.01	\$6,300.00	\$9,577.92	\$9,300.00	\$14,138.84
\$400.00	\$608.12	\$3,400.00	\$5,169.04	\$6,400.00	\$9,729.95	\$9,400.00	\$14,290.87
\$500.00	\$760.15	\$3,500.00	\$5,321.07	\$6,500.00	\$9,881.98	\$9,500.00	\$14,442.90
\$600.00	\$912.18	\$3,600.00	\$5,473.10	\$6,600.00	\$10,034.01	\$9,600.00	\$14,594.93
\$700.00	\$1,064.21	\$3,700.00	\$5,625.13	\$6,700.00	\$10,186.05	\$9,700.00	\$14,746.96
\$800.00	\$1,216.24	\$3,800.00	\$5,777.16	\$6,800.00	\$10,338.08	\$9,800.00	\$14,898.99
\$900.00	\$1,368.27	\$3,900.00	\$5,929.19	\$6,900.00	\$10,490.11	\$9,900.00	\$15,051.02
\$1,000.00	\$1,520.31	\$4,000.00	\$6,081.22	\$7,000.00	\$10,642.14	\$10,000.00	\$15,203.05
\$1,100.00	\$1,672.34	\$4,100.00	\$6,233.25	\$7,100.00	\$10,794.17	\$20,000.00	\$30,406.11
\$1,200.00	\$1,824.37	\$4,200.00	\$6,385.28	\$7,200.00	\$10,946.20	\$30,000.00	\$45,609.16
\$1,300.00	\$1,976.40	\$4,300.00	\$6,537.31	\$7,300.00	\$11,098.23	\$40,000.00	\$60,812.21
\$1,400.00	\$2,128.43	\$4,400.00	\$6,689.34	\$7,400.00	\$11,250.26	\$50,000.00	\$76,015.26
\$1,500.00	\$2,280.46	\$4,500.00	\$6,841.37	\$7,500.00	\$11,402.29	\$60,000.00	\$91,218.32
\$1,600.00	\$2,432.49	\$4,600.00	\$6,993.40	\$7,600.00	\$11,554.32	\$70,000.00	\$106,421.37
\$1,700.00	\$2,584.52	\$4,700.00	\$7,145.43	\$7,700.00	\$11,706.35	\$80,000.00	\$121,624.42
\$1,800.00	\$2,736.55	\$4,800.00	\$7,297.47	\$7,800.00	\$11,858.38	\$90,000.00	\$136,827.47
\$1,900.00	\$2,888.58	\$4,900.00	\$7,449.50	\$7,900.00	\$12,010.41	\$100,000.00	\$152,030.53
\$2,000.00	\$3,040.61	\$5,000.00	\$7,601.53	\$8,000.00	\$12,162.44	\$110,000.00	\$167,233.58
\$2,100.00	\$3,192.64	\$5,100.00	\$7,753.56	\$8,100.00	\$12,314.47	\$120,000.00	\$182,436.63
\$2,200.00	\$3,344.67	\$5,200.00	\$7,905.59	\$8,200.00	\$12,466.50	\$125,000.00	\$190,038.16
\$2,300.00	\$3,496.70	\$5,300.00	\$8,057.62	\$8,300.00	\$12,618.53	\$150,000.00	\$228,045.79
\$2,400.00	\$3,648.73	\$5,400.00	\$8,209.65	\$8,400.00	\$12,770.56	\$175,000.00	\$266,053.42
\$2,500.00	\$3,800.76	\$5,500.00	\$8,361.68	\$8,500.00	\$12,922.59	\$200,000.00	\$304,061.05
\$2,600.00	\$3,952.79	\$5,600.00	\$8,513.71	\$8,600.00	\$13,074.63	\$225,000.00	\$342,068.68
\$2,700.00	\$4,104.82	\$5,700.00	\$8,665.74	\$8,700.00	\$13,226.66	\$250,000.00	\$380,076.32
\$2,800.00	\$4,256.85	\$5,800.00	\$8,817.77	\$8,800.00	\$13,378.69	\$300,000.00	\$456,091.58
\$2,900.00	\$4,408.89	\$5,900.00	\$8,969.80	\$8,900.00	\$13,530.72	\$400,000.00	\$608,122.10
\$3,000.00	\$4,560.92	\$6,000.00	\$9,121.83	\$9,000.00	\$13,682.75	\$500,000.00	\$760,152.63